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Presentation for the New Maritime Waver 2026 Conference

PRIVATE AND CONFIDENTIAL

NOVEMBER 2026

SHIPS for America Act and Maritime Action Plan.

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SHIPS Act Precursors.

Congressional National Maritime Strategy Guidance

April 2024 – Kelly, Rubio, Waltz, and Garamendi.

Declared Chinese shipbuilding maritime dominance a U.S. national security threat.

MARAD Study on National Maritime Strategy

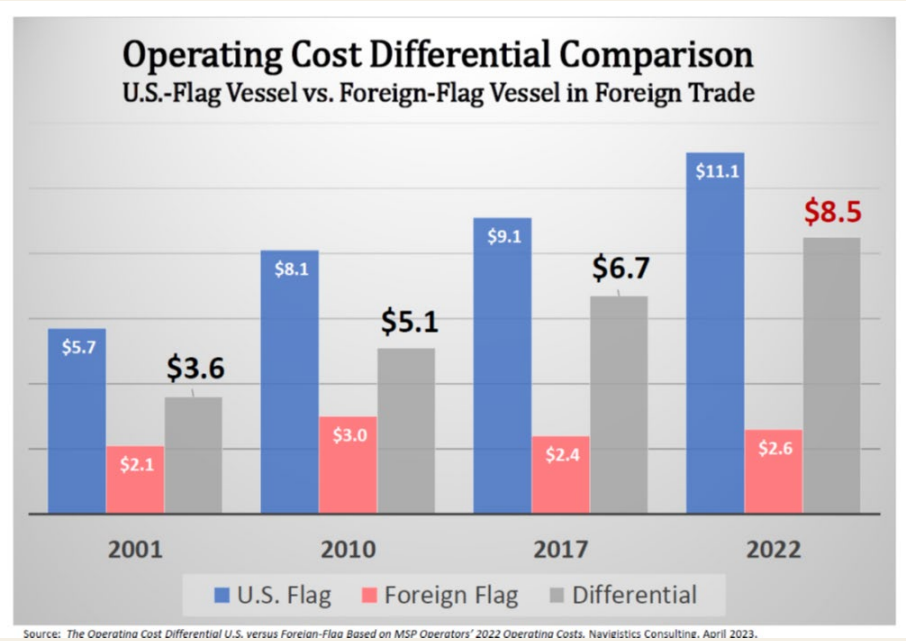
Center for Naval Analyses, finished September 2023 but never publicly released.

USTR China 301 Shipping Investigation

Final Report January 2025.

Fees proposed February 2025 on Chinese-built, Chinese controlled, and Ro/Ro's built foreign

Only went into effect a short time and then held in abeyance since then.



SHIPS Act

Introduced Dec. 2024 and reintroduced April 2025

- Original sponsors – Sen. Mark Kelly (D-AZ), Sen. Todd Young (R-IN), Rep. Trent Kelly (R-MS), and Rep. John Garamendi (D-CA)

Key Elements

- White House Maritime Czar/Maritime Security Board
- Maritime Security Trust Fund – funded mainly by Section 301 fees
- 250-vessel Strategic Commercial Fleet
- Tax advantages for ports, shipyards, mariners, and vessel owners
- Cargo preference – civilian government cargo, China imports, LNG exports
- Workforce improvement such as streamlined mariner credentialing

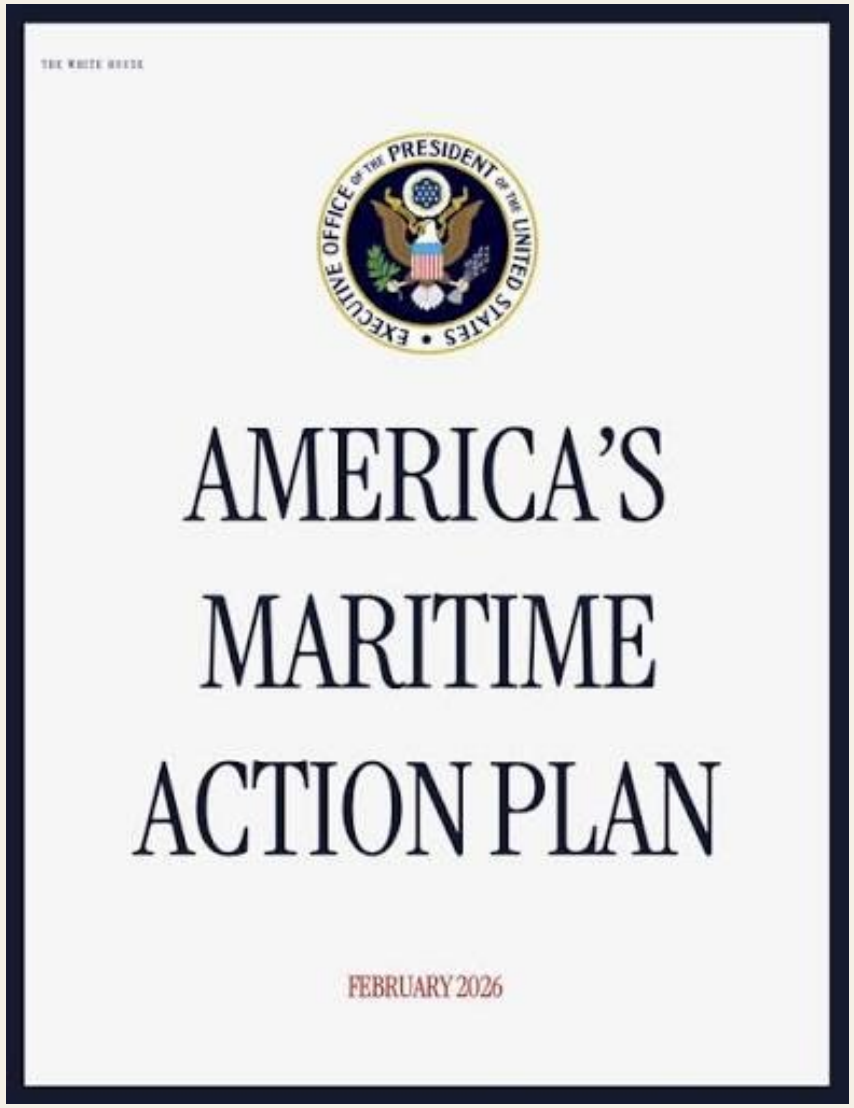


President's Maritime Action Plan

"Restoring America's Maritime Dominance" Exec. Order issued April 2025.

MAP issued February 2026/Legislative Proposals issued June 2026.

- Signed by Russell Vought and Marco Rubio
- Substantial overlap with SHIPS Act



FY'27 NDAA

House-passed bill on July 22, 2026 by a close vote, including --

Rep. Mike Ezell (R-MS) MAP amendment

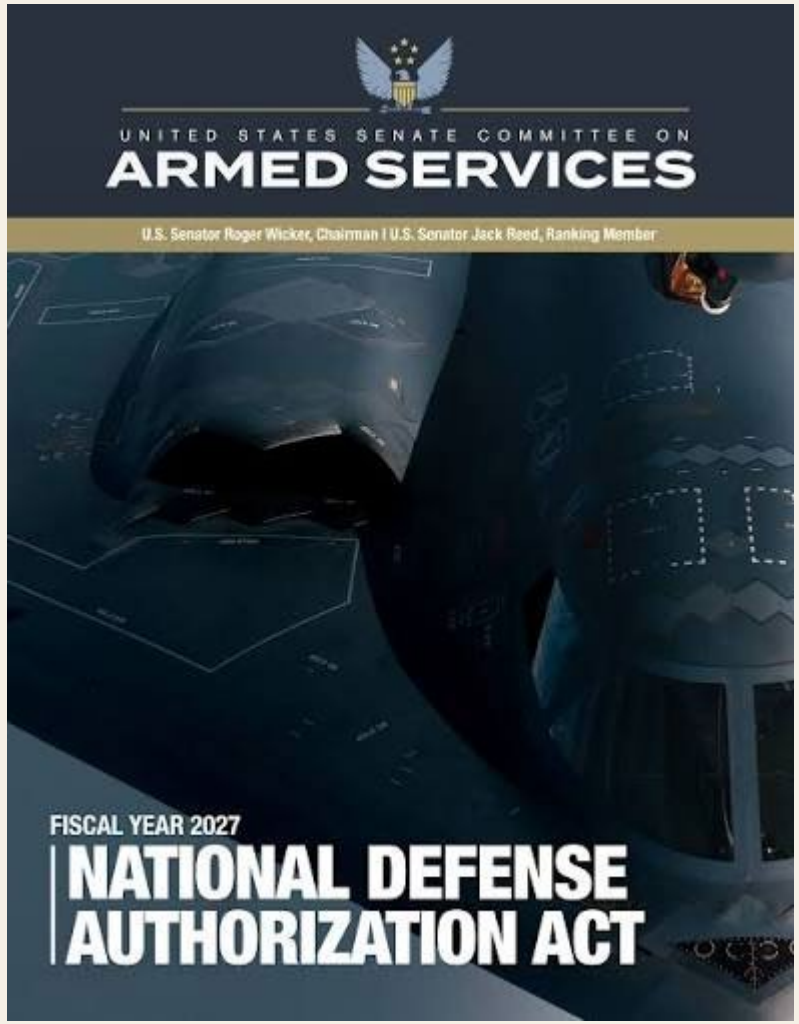
Rep. Mike Kelly (R-PA) SHIPS Act amendment

Included elements of both the SHIPS Act and MAP LP's --

- Maritime Trust Fund
- 100% government cargo preference
- Commercial cargo preference
- But -- no tax provisions, SCF, and there are no 301 funds to the Trust Fund is formed.

Widely signed bi-cameral, bi-partisan supporting letter sent to conferees.

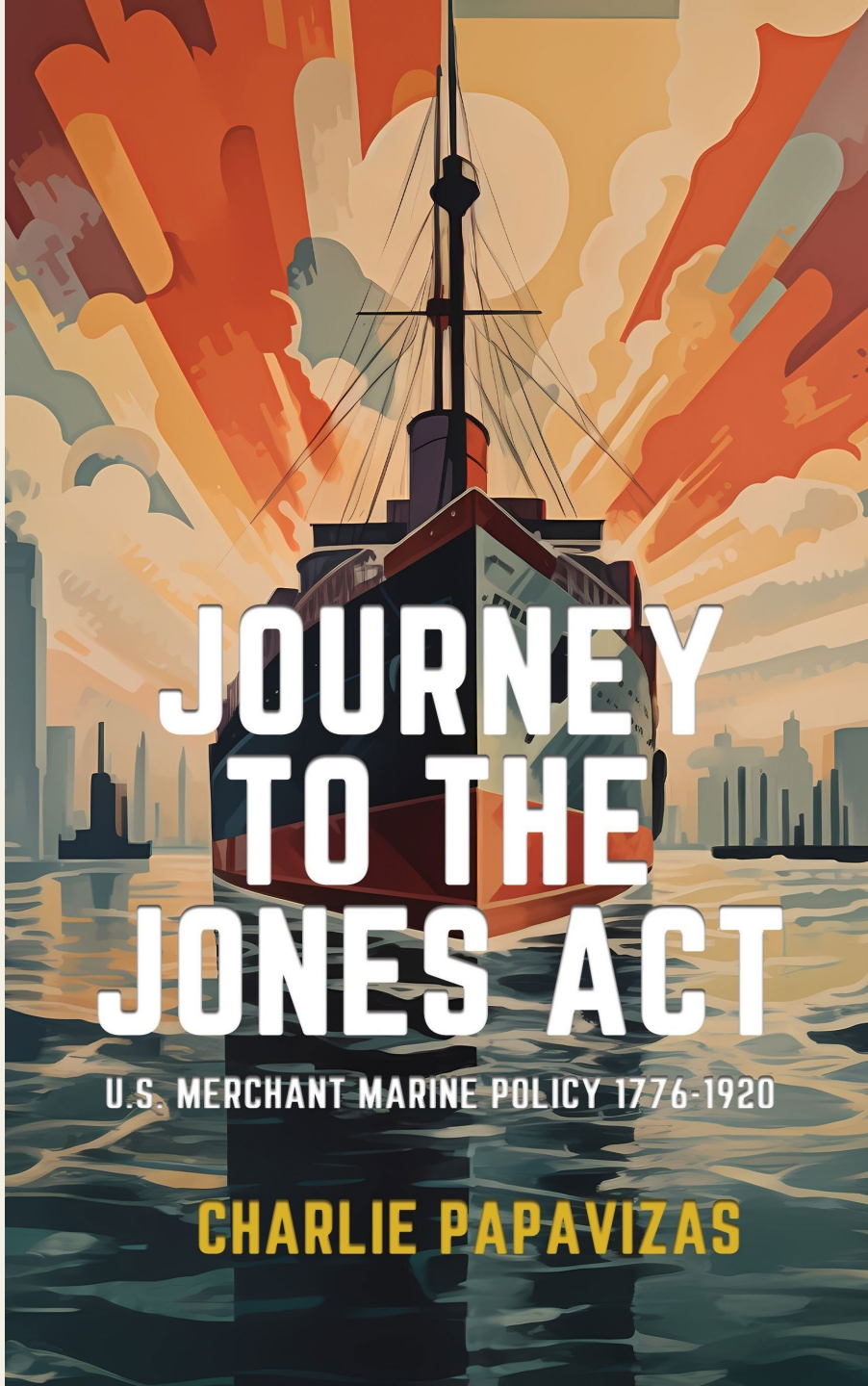
NDAA has been enacted every year for the last 65 years.



Rep. Wesley L. Jones

June 16, 1902

“You may vote for the foreign ship; I will vote for the American ship, and I have no fears of the verdict of the American people on such a proposition.”



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